



**Argo Group Ltd**  
33 Athol Street  
Douglas  
Isle of Man  
IM1 1LB

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Company will be held at the offices of Dickinson Cruickshank, 33 Athol Street, Douglas, Isle of Man, IM1 1LB at 3pm on Friday, 29 May 2009.

The meeting will consider the following business:

### **ORDINARY BUSINESS**

To consider and, if thought fit, to pass the following ordinary resolutions:

1. To receive and adopt the accounts for the period from 14 February 2008 to 31 December 2008 and the Directors' Report and Auditor's Report contained in the Annual Report and Accounts.

(Resolution 1)

2. To re-appoint KPMG Audit LLC in the Isle of Man as Auditors of the Company and to authorise the Directors to determine their remuneration.

(Resolution 2)

3. To re-elect Michael Kloter as a director of the Company having been appointed in accordance with the Company's Articles of Association.

(Resolution 3)

4. To re-elect Kyriakos Rialas as a director of the Company having been appointed in accordance with the Company's Articles of Association.

(Resolution 4)

5. To re-elect Andreas Rialas as a director of the Company having been appointed in accordance with the Company's Articles of Association.

(Resolution 5)

6. To re-elect David Andrew Fisher as a director of the Company having been appointed in accordance with the Company's Articles of Association

(Resolution 6)

7. To re-elect Kenneth Watterson as a director of the Company having been appointed in accordance with the Company's Articles of Association:

(Resolution 7)

The Directors believe that the proposals set out in resolutions 1 to 7 are in the best interests of shareholders as a whole and they unanimously recommend that shareholders vote in favour of each of the resolutions.

**By Order of the Board**  
**Jeremy Bradshaw**  
**Company Secretary**  
**1 May 2009**

## NOTES

1. A form of proxy is enclosed for use by shareholders and, if appropriate, must be deposited with the Company's registrars, Capita Registrars (Isle of Man) Limited, 3rd Floor, Exchange House, 54-62 Athol Street, Douglas, Isle of Man, IM1 1JD, not less than 48 hours before the time of the Annual General Meeting ("AGM"). Appointment of a proxy does not preclude a shareholder from attending the AGM and voting in person.
2. A member entitled to attend and vote at the AGM may appoint one or more proxies (who need not be a member of the Company) to attend and to speak and to vote on his or her behalf whether by show of hands or on a poll. A member can appoint more than one proxy in relation to the meeting, provided that each proxy is appointed to exercise the rights attaching to different shares held by him.
3. To appoint more than one proxy you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
4. In order to be valid an appointment of proxy (together with any authority under which it is executed or a copy of the authority certified notari ally) must be returned by the following method:
  - in hard copy form by post, by courier or by hand to the Company's registrars, Capita Registrars (Isle of Man) Limited, 3rd Floor, Exchange House, 54-62 Athol Street, Douglas, Isle of Man, IM1 1JD.